

alimex presents the new shareholder

- -CEO Dr. Philip Grothe becomes co-owner
- -Family-owned company secures corporate succession

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The company alimex Group, Precision in Aluminium, a specialist for high precision solutions in the aluminum sector, headquatered in Germany, is setting its course for the future. The three holders Renate Geller, Christiane Springmeier und Irene Geller officially announce the long-term managing director of the company, Dr. Philip Grothe (47), becoming co-shareholder.

Christiane Springmeier, spokesperson of the group of shareholders: "We aspire to set the course for the future of the company at our earliest convenience, in order for the company to continue its international expansion, based on the foundation of a highly engaged but yet home-devoted entrepreneurship."

By taking this step of appointing the formerly long-term employed manager of the company the new co-shareholder, the present shareholders aim to secure the continuity of the family succession.

Dr. Philip Grothe (47) joined alimex as managing director back in 2014 and led the company from a rather weak economic position back to a successful path. Prior to his position at alimex, Philip Grothe worked as a business consultant at Deloitte and as a partner at Simon-Kucher & Partners.

Dr. Philip Grothe: "For me this new involvement bears a significant meaning, since I take over not only the previous responsibility as CEO but am now assuming an even greater responsibility as coshareholder and therefore entrepreneur. From the very beginning alimex has fascinated me – back in 2014 when I joined, the company had already been a "Hidden Champion" with satisfied customers and a technical leadership in its field regarding its finished products."

According to Dr. Grothe's plan the turnover is going to be increased to more than 100 Mio. EUR very soon. Philip Grothe: "The chances for this growth are excellent due to the fact, that an increasing number of companies from various industrial sectors around the world, is progressively using aluminum to reduce the weight and costs as well as to save resources. This results in highly specialized companies such as alimex to be in demand. This trend is yet unbroken. The market is still just at the beginning of its developing journey.



About alimex:

alimex was founded in 1970 and is one of the biggest manufacturers of high precision cast plates and CNC-components, the company is known to be the inventor of the aluminum cast plate processing technique. The medium-sized company employs 200 staff members worldwide and consists of production sites in Germany, USA and Malaysia as well as a sales facility in the Netherlands.